**Impacts of demonetization:**

* It will push up the demand for gold as safe store of wealth.
* This would result in gold imports and it will impact balance of payments.
* It will push up the demand of dollars as safe store of wealth.
* People would be happy to pay the charges/commission for converting black money into gold and then reconverting it into rupees.
* The same stands for dollars of other foreign currencies.
* It will be a big boost for E-wallet
* E-wallet is an online prepaid account where one can stock money to be used when required.
* You can pass on the benefits of your E-wallet to your friends and family as well.
* In hinterlands of india modern banking system is rudimentary so it will be a tough situation for small traders.
* Political parties preparing for up election will be in deep trouble.
* As political parties spend lots of money an campain but declare very few as income.